

HOUSING REVENUE ACCOUNT

	2013/14		2014/15
	Original Estimate	Revised Estimate	Original Estimate
	£	£	£
INCOME			
Dwelling rents	29,603,900	29,596,800	30,542,300
Non-dwelling rents	219,300	220,800	220,800
Heating charges	73,400	72,400	71,600
Other charges for services and facilities	887,800	885,300	904,100
Contributions towards expenditure	54,600	53,900	53,900
Total Income	30,839,000	30,829,200	31,792,700
EXPENDITURE			
Repairs and Maintenance	6,805,000	6,805,000	6,852,500
General Management	6,698,300	6,645,700	6,772,800
Special Services	1,041,400	1,041,100	1,061,100
Rents, rates, taxes and other charges	88,100	95,000	50,000
Increase in provision for bad debts - uncollectable debts	180,900	191,800	186,600
Increase in provision for bad debts - impact of Benefit Reform	422,100	100,000	435,400
Cost of Capital Charge	4,593,200	4,530,300	4,530,300
Depreciation of fixed assets - council dwellings	7,112,500	7,112,500	7,361,500
Depreciation of fixed assets - other assets	38,800	40,500	40,500
Debt Management Expenses	45,400	40,700	40,700
HRA subsidy payable	0	0	0
Contribution to Business Plan Headroom Reserve	3,689,400	4,048,900	4,134,700
Total Expenditure	30,715,100	30,651,500	31,466,100
Net cost of services	(123,900)	(177,700)	(326,600)
Amortised premia / discounts	(14,600)	(14,600)	(14,600)
Interest receivable - on balances	(150,200)	(135,900)	(190,400)
Interest receivable - on loans (mortgages)	(2,600)	(1,900)	(1,900)
Net operating expenditure	(291,300)	(330,100)	(533,500)
Appropriations			
Appropriation relevant to depreciation and MRA	(38,800)	0	0
Revenue contributions to capital	515,400	515,400	533,500
(Surplus) / Deficit	185,300	185,300	0
Working balance brought forward	(1,185,300)	(1,185,300)	(1,000,000)
Working balance carried forward	(1,000,000)	(1,000,000)	(1,000,000)

